

#180 INDIAN FIELDS HOMES ASSOCIATION
Balance Sheet
May 31, 2024

ASSETS

| | | | |
|----------------------------|-------------|-----------------|-----------------------------------|
| Cash in Bank | | \$ 28,174.15 | |
| Payment in Transit | | 96.61 | |
| LPL Financial | | | |
| Investment Account | | 21,401.19 | |
| Accounts Receivable | \$7,384.30 | | |
| Less Reserve for Bad Debts | <u>0.00</u> | 7,384.30 | |
| Deposits with HAKC | | <u>1,700.00</u> | |
| TOTAL ASSETS | | | <u><u>\$ 58,756.25</u></u> |

LIABILITIES

| | | | |
|--------------------------|--|---------------|-----------------|
| Accounts Payable--HAKC | | 2,836.54 | |
| Pre paid Dues | | <u>\$6.00</u> | |
| TOTAL LIABILITIES | | | 2,842.54 |

MEMBERS EQUITY

| | | | |
|---|--|------------------|-----------------------------------|
| Homeowners Equity | | 37,610.96 | |
| Current Year Excess of Revenues Over Expenses | | <u>18,302.75</u> | |
| TOTAL MEMBERS EQUITY | | | <u>55,913.71</u> |
| TOTAL LIABILITIES & MEMBERS EQUITY | | | <u><u>\$ 58,756.25</u></u> |

#180 INDIAN FIELDS HOMES ASSOCIATION
Statement of Revenues and Expenses
May 31, 2024

| <u>A/C #</u> | <u>Current Period</u> | | <u>Annual</u> | <u>Budget</u> |
|---|-----------------------|---------------------|----------------------|------------------|
| <u>REVENUE:</u> | <u>May '24</u> | <u>Year to Date</u> | <u>Budget</u> | <u>Balance</u> |
| Base Assessment | \$ 21,096.94 | \$ 21,096.94 | \$ 21,096.94 | \$ 0.00 |
| Less Reserve for Bad Debts | 0.00 | 0.00 | 0.00 | \$ 0.00 |
| Interest on Investments | 32.48 | 32.48 | 100.00 | 67.52 |
| Investment Gains/(Losses) | 0.00 | 0.00 | 1,500.00 | 1,500.00 |
| Interest on Assessments | 9.87 | 9.87 | 100.00 | 90.13 |
| Other Income | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Income | 21,139.29 | 21,139.29 | 22,796.94 | 1,657.65 |
| | | | | |
| EXPENSES: | | | | |
| 50100 Administration | 214.20 | 214.20 | 2,570.00 | 2,355.80 |
| 50200 Annual Meeting | 0.00 | 0.00 | 0.00 | 0.00 |
| 50300 Other Services | 0.15 | 0.15 | 100.00 | 99.85 |
| 50400 Insurance | 1,060.00 | 1,060.00 | 1,650.00 | 590.00 |
| 50500 Legal Services | 0.00 | 0.00 | 6,000.00 | 6,000.00 |
| 50450 Tax/Audit/Report Serv. | 0.00 | 0.00 | 40.00 | 40.00 |
| 50600 Island Maintenance | 1,527.58 | 1,527.58 | 12,000.00 | 10,472.42 |
| 50622 Capital Improvements | 0.00 | 0.00 | 0.00 | 0.00 |
| 50700 Postage | 2.27 | 2.27 | 350.00 | 347.73 |
| 51900 Social Activities | 0.00 | 0.00 | 0.00 | 0.00 |
| 51920 New Neighbor/Welcome | 0.00 | 0.00 | 0.00 | 0.00 |
| 51930 Annual Picnic | 0.00 | 0.00 | 6,000.00 | 6,000.00 |
| 51934 Directories | 0.00 | 0.00 | 500.00 | 500.00 |
| 51936 Newsletter | 0.00 | 0.00 | 0.00 | 0.00 |
| 52000 Stationery & Supplies | 0.00 | 0.00 | 0.00 | 0.00 |
| 52200 Utilities | 31.84 | 31.84 | 675.00 | 643.16 |
| 52400 Other | 0.50 | 0.50 | 11.94 | 11.44 |
| Total Expenses | 2,836.54 | 2,836.54 | 29,896.94 | 27,060.40 |
| Excess of Revenues over Expenses | \$ 18,302.75 | \$ 18,302.75 | \$ (7,100.00) | |